

DEPARTMENT OF RESOURCES RECYCLING AND RECOVERY

1001 I Street, Sacramento, California 95814 • www.CalRecycle.ca.gov • (916) 322-4027 P.O. Box 4025, Sacramento, California 95812

April 27, 2018

TO ALL OPERATORS OF MAJOR WASTE TIRE FACILITIES

Title 14, California Code of Regulations (CCR), Division 7, Chapter 6, Article 9, section 18472(c), requires you to submit a report to the California Department of Resources Recycling and Recovery (CalRecycle). The report calculates the inflationary increase in the closure cost estimate for the previous calendar year.

Based on information obtained from the U.S. Department of Commerce, Bureau of Economic Analysis, Table 4, dated March 28, 2018, the inflation factor for **2017 is 1.018 (1.8%).** Please complete the form on the reverse side of this letter for each major waste tire facility you operate, and send it to the **Financial Assurances Unit** at the following email address by **June 1, 2018**:

FAU@CALRECYCLE.CA.GOV

If you would prefer to mail it, please send it to: CalRecycle, Financial Assurances Unit, MS 10A-15 P.O. Box 4025, Sacramento, CA 95812-4025

Previous years' Inflation Factor Reports can be found at: www.calrecycle.ca.gov/SWFacilities/Financial/Bulletins

Following are previous years' inflation factors:

```
1989---1.041 1990---1.054 1991---1.036 1992---1.033 1993---1.026 1994---1.020 1995---1.024 1996---1.020 1997---1.020 1998---1.010 1999---1.015 2000---1.021 2001---1.022 2002---1.011 2003---1.017 2004---1.021 2005---1.028 2006---1.029 2007---1.027 2008---1.022 2009---1.012 2010---1.010 2011---1.021 2012---1.018 2013---1.015 2014---1.015 2015---1.010 2016---1.013
```

If you have not made the previous years' adjustments, please do so before calculating the 2018 adjusted total cost estimates. Apply the inflation factor for 1994 to your 1994 initial closure cost estimate. Apply subsequent inflation factors to the previous year's total cost estimate. According to 14 CCR, section 18472(d), the financial assurance mechanism used to demonstrate financial responsibility for closure of your major waste tire facility, must be updated no more than 60 days after a change in the amount of the current closure cost estimate.

Do not disregard the cost estimate information in this notice, if you recently revised your estimates due to changes in your closure plan, and the revised estimates reflect 2018 dollars. Please report your updated 2018 estimates.

If you have any questions regarding this report, please contact Karisa Carlos of the Financial Assurances Unit at (916) 341-6373, or at karisa.carlos@calrecycle.ca.gov. Thank you for your cooperation.

multiply



DEPARTMENT OF RESOURCES RECYCLING AND RECOVERY

1001 I Street, Sacramento, California 95814 • www.CalRecycle.ca.gov • (916) 322-4027 P.O. BOX 4025, SACRAMENTO, CALIFORNIA 95812

ANNUAL INFLATION FACTOR 2017

FACILITY NAME:		FACILITY NO.:		
	y each cost estimate by th ted below.	e inflation factor to deter	mine the new a	djusted cost estimates as
	nflation factor of 1.018, the			was \$2,000,000. Using the IRE COST for 2018 to
		2017 Cost Estimate	2017 AIF	2018 Cost Estimate
	Closure Cost Estimate	\$2,000,000	x 1.018	= \$2,036,000
\$High	est Closure Cost Estimate Appr	 oved or Subsequently Submir	ited	Date of Plan
\$		x 1.018 =	\$	
×-	Closure Costs (2017 Dollar	s)	Estir	nate in 2018 Dollars
	ent is true and correct to			that the information in this
and cli	e regulations. To sign, clic ck "Add Signature". rator/Owner Signature	ck the "Fill & Sign" buttor		ane. Click "Sign" at the top
Ope	ck "Add Signature".	ck the "Fill & Sign" buttor	on the right parities of Person S	ane. Click "Sign" at the top