



April 4, 2023

**TO ALL OPERATORS OF MAJOR WASTE TIRE FACILITIES**

Title 14, California Code of Regulations (14 CCR), Division 7, Chapter 6, Article 9, section 18472(c), requires you to submit a report to the California Department of Resources Recycling and Recovery (CalRecycle). The report calculates the inflationary increase in the closure cost estimate for the previous calendar year.

Based on information obtained from the U.S. Department of Commerce, Bureau of Economic Analysis, Table 4, dated March 30, 2023, the inflation factor for **2022** is **1.070 (7.0%)**. Please complete the **2022 Annual Inflation Factor Report** on the reverse side of this letter for each major waste tire facility you operate, and send it to the **Financial Assurances Unit** at the following email address by **June 1, 2023**:

[FAU@CALRECYCLE.CA.GOV](mailto:FAU@CALRECYCLE.CA.GOV)

If you would prefer to mail it, please send it to:  
CalRecycle, Financial Assurances Unit, MS 10A-15 P.O. Box 4025, Sacramento, CA 95812-4025

Previous years' Inflation Factor Reports can be found at:  
<https://www.calrecycle.ca.gov/SWFacilities/Financial/Bulletins>

Following are previous years' inflation factors:

<b>1994</b> - 1.020	<b>1995</b> - 1.024	<b>1996</b> - 1.020	<b>1997</b> - 1.020
<b>1998</b> - 1.010	<b>1999</b> - 1.015	<b>2000</b> - 1.021	<b>2001</b> - 1.022
<b>2002</b> - 1.011	<b>2003</b> - 1.017	<b>2004</b> - 1.021	<b>2005</b> - 1.028
<b>2006</b> - 1.029	<b>2007</b> - 1.027	<b>2008</b> - 1.022	<b>2009</b> - 1.012
<b>2010</b> - 1.010	<b>2011</b> - 1.021	<b>2012</b> - 1.018	<b>2013</b> - 1.015
<b>2014</b> - 1.015	<b>2015</b> - 1.010	<b>2016</b> - 1.013	<b>2017</b> - 1.018
<b>2018</b> - 1.022	<b>2019</b> - 1.018	<b>2020</b> - 1.012	<b>2021</b> - 1.041

If you have not made the previous years' adjustment, please do so before calculating the 2023 adjusted total cost estimate. Apply subsequent inflation factors to the previous year's total cost estimate, beginning with the inflation factor that corresponds with the year the plan was prepared. For example, if the plan was prepared in 1994, apply the 1994 inflation factor to your 1994 initial certified total closure cost estimate and so forth with each corresponding year inflation factor until the current inflation factor is applied.

## ANNUAL INFLATION FACTOR REPORT 2022

According to 14 CCR, section 18472(d), the financial assurance mechanism used to demonstrate financial responsibility for closure of your major waste tire facility, must be updated no more than 60 days after a change in the amount of the current closure cost estimate.

Do not disregard the cost estimate information in this notice. If you recently revised your estimate due to changes in your closure plan and the revised estimate reflects 2023 dollars, please report your updated 2023 estimate. If you have any questions regarding this report, please contact Karisa Carlos of the Financial Assurances Unit at (916) 341-6373, or at karisa.carlos@calrecycle.ca.gov. Thank you for your cooperation.

**FACILITY NAME:** \_\_\_\_\_

**TPID NUMBER:** \_\_\_\_\_

Multiply the cost estimate by the inflation factor to determine the new adjusted cost estimate as illustrated below.

The ABC Major Waste Tire Facility cost estimate for CLOSURE in 2022 was \$2,000,000. Using the 2022 inflation factor of 1.070, they recalculated their ADJUSTED CLOSURE COST for 2023 to \$2,140,000.

$$\text{Closure Cost Estimate} - \$2,000,000 \times 1.070 = \$2,140,000$$

Identify the highest approved or subsequently submitted cost estimate on record and the date of the plan then multiply the cost estimate by the inflation factor to determine the new adjusted amount. If the cost estimate was prepared in 2023 dollars, do not inflate and only fill in the top row.

\$ _____	_____
Highest Closure Cost Estimate Approved or Subsequently Submitted	Date of Plan

\$ _____	x 1.070 =	\$ _____
Closure Cost (2022 Dollars)		Estimate in 2023 Dollars

I certify under penalty of perjury under the laws of the State of California that the information in this document is true and correct to the best of my knowledge and is being provided in accordance with the regulations. To sign, click the "Fill & Sign" button on the right pane. Click "Sign" at the top and click "Add Signature".

_____ Operator/Owner Signature	_____ Printed Name of Person Signing
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_____ Mailing Address	_____ Title of Person Signing
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_____ Phone Number	_____ Email	_____ Date of Report
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