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April 5, 2023

TO ALL OPERATORS OF MAJOR WASTE TIRE FACILITIES

Title 14, California Code of Regulations (14 CCR), Division 7, Chapter 6, Article 9, section 18472(c), requires you to submit a report to the California Department of Resources Recycling and Recovery (CalRecycle). The report calculates the inflationary increase in the closure cost estimate for the previous calendar year.

Based on information obtained from the U.S. Department of Commerce, Bureau of Economic Analysis, Table 4, dated March 30, 2023, the inflation factor for 2022 is 1.041 (4.1%). Please complete the 2022 Annual Inflation Factor Report on the reverse side of this letter for each major waste tire facility you operate, and send it to the Financial Assurances Unit at the following email address by June 1, 2023:

FAU@CALRECYCLE.CA.GOV

If you would prefer to mail it, please send it to:

CalRecycle, Financial Assurances Unit, MS 10A-15 P.O. Box 4025, Sacramento, CA 95812-4025

Previous years' Inflation Factor Reports can be found at:

https://www.calrecycle.ca.gov/SWFacilities/Financial/Bulletins

Following are previous years' inflation factors:

Table with 4 columns of years and inflation factors: 1994-1.020, 1995-1.024, 1996-1.020, 1997-1.020, 1998-1.010, 1999-1.015, 2000-1.021, 2001-1.022, 2002-1.011, 2003-1.017, 2004-1.021, 2005-1.028, 2006-1.029, 2007-1.027, 2008-1.022, 2009-1.012, 2010-1.010, 2011-1.021, 2012-1.018, 2013-1.015, 2014-1.015, 2015-1.010, 2016-1.013, 2017-1.018, 2018-1.022, 2019-1.018, 2020-1.012, 2021-1.041

If you have not made the previous year's report, please email the report to the Financial Assurances Unit at FAU@CALRECYCLE.CA.GOV. If you have already submitted a report, please email the report to the Financial Assurances Unit at FAU@CALRECYCLE.CA.GOV. If you have any questions, please contact the Financial Assurances Unit at FAU@CALRECYCLE.CA.GOV.

For more information, visit www.calrecycle.ca.gov

ANNUAL INFLATION FACTOR REPORT 2022

According to 14 CCR, section 18472(d), the financial assurance mechanism used to demonstrate financial responsibility for closure of your major waste tire facility, must be updated no more than 60 days after a change in the amount of the current closure cost estimate.

Do not disregard the cost estimate information in this notice, if you recently revised your estimates due to changes in your closure plan, and the revised estimates reflect 2023 dollars. Please report your updated 2023 estimates. If you have any questions regarding this report, please contact Karisa Carlos of the Financial Assurances Unit at (916) 341-6373, or at karisa.carlos@calrecycle.ca.gov. Thank you for your cooperation.

FACILITY NAME: _____

TPID NUMBER: _____

Multiply each cost estimate by the inflation factor to determine the new adjusted cost estimates as illustrated below.

The ABC Major Waste Tire Facility cost estimate for CLOSURE in 2022 was \$2,000,000. Using the 2022 inflation factor of **1.041**, they recalculated their ADJUSTED CLOSURE COST for 2023 to \$2,082,000.

$$\text{Closure Cost Estimate} - \$2,000,000 \times 1.041 = \$2,082,000$$

Identify the highest approved or subsequently submitted cost estimate on record and the date of the plan then multiply the cost estimate by the inflation factor to determine the new adjusted amount. If the cost estimate was prepared in 2023 dollars, do not inflate and only fill in the top row.

\$ _____
Highest Closure Cost Estimate Approved or Subsequently Submitted

_____ Date of Plan

\$ _____ x **1.041** = \$ _____
Closure Costs (2022 Dollars) Estimate in 2023 Dollars

I certify under penalty of perjury under the laws of the State of California that the information in this document is true and correct to the best of my knowledge and is being provided in accordance with the regulations. To sign, click the "Fill & Sign" button on the right pane. Click "Sign" at the top and click "Add Signature".

Operator/Owner Signature

Printed Name of Person Signing

Mailing Address

Title of Person Signing

Phone Number

Email

Date of Report