PROPOSED REGULATION TEXT

Processing Payment Emergency Regulations Division of Recycling

DEPARTMENT OF RESOURCES RECYCLING AND RECOVERY CALIFORNIA CODE OF REGULATIONS

Note: Amendments are shown in <u>underline</u> to indicate additions and <u>strikeout</u> to indicate deletions from the existing regulatory text.

TITLE 14. NATURAL RESOURCES

DIVISION 2. DEPARTMENT OF CONSERVATION

CHAPTER 5. DIVISION OF RECYCLING

SUBCHAPTER 12. DOR REQUIREMENTS

Amend section 2975, California Code of Regulations, Title 14

ARTICLE 2: Processing Fees and Processing Payments

Section 2975. Reasonable Financial Return Calculation.

The statewide average reasonable financial return for recycling centers shall be equal to 10 percent of the statewide average allowable costs calculated in section 2960 of this subchapter, multiplied by the average return on costs for the scrap and waste materials industry as determined from data contained in the most recent Dun and Bradstreet Standard Three Year Norm Report (Published by Dun and Bradstreet Credit Services).

NOTE: Authority cited: Sections 14530.5(b), <u>14536 and 14536.1</u>, Public Resources Code. Reference: Sections 14501(f), 14501(g), 14518.5, 14575(a) and 14575(b), Public Resources Code.