

Margins by Sector (US)

Data Used: Multiple data services

Date of Analysis: Data used is as of January 2026

Download as an excel file instead: https://www.stern.nyu.edu/~adamodar/pc/datasets/margin.xls

For global datasets: https://www.stern.nyu.edu/~adamodar/New_Home_Page/data.html



can be obtained by clicking here



on which companies are included in each industry

		Gross Income Based		
Industry Name	*Number of firms*	*Gross Margin*	*Net Margin*	*Pre-tax, Pre-stock compensation Opera Margin*
Advertising	52	36.24%	-0.30%	13.30%
Aerospace/Defense	79	17.48%	4.99%	9.80%
Air Transport	23	24.79%	2.51%	5.68%
Apparel	35	56.88%	3.85%	10.18%
Auto & Truck	33	10.41%	1.29%	3.16%
Auto Parts	35	15.84%	0.72%	6.37%
Bank (Money Center)	15	100.00%	28.89%	2.30%
Banks (Regional)	568	99.62%	27.49%	1.60%
Beverage (Alcoholic)	14	46.96%	0.56%	23.37%
Beverage (Soft)	27	54.74%	13.40%	21.01%
Broadcasting	24	38.13%	2.06%	13.28%
Brokerage & Investment Banking	32	53.27%	14.45%	2.51%
Building Materials	41	30.94%	7.42%	13.28%
Business & Consumer Services	155	33.38%	7.03%	13.66%
Cable TV	9	62.91%	7.08%	19.55%
Chemical (Basic)	29	9.31%	-3.73%	3.06%
Chemical (Diversified)	4	15.32%	-5.35%	3.76%
Chemical (Specialty)	59	35.12%	2.91%	12.85%
Coal & Related Energy	16	14.86%	-2.13%	-2.89%
Computer Services	64	24.26%	4.45%	8.27%
Computers/Peripherals	36	38.36%	17.78%	24.96%
Construction Supplies	40	25.52%	10.78%	15.67%
Diversified	20	25.81%	16.37%	22.83%
Drugs (Biotechnology)	496	60.78%	-5.00%	16.17%
Drugs (Pharmaceutical)	228	71.73%	18.54%	31.24%
Education	32	45.82%	8.79%	16.70%
Electrical Equipment	112	31.82%	0.94%	10.90%
Electronics (Consumer & Office)	8	38.77%	-9.42%	-0.20%
Electronics (General)	114	26.76%	6.47%	11.80%
Engineering/Construction	48	15.46%	5.94%	7.04%
Entertainment	92	41.39%	4.43%	13.33%
Environmental & Waste Services	53	36.30%	8.24%	15.32%
Farming/Agriculture	35	13.09%	3.91%	5.65%
Financial Svcs. (Non-bank & Insurance)	176	69.20%	22.19%	20.85%
Food Processing	78	23.23%	2.82%	11.00%
Food Wholesalers	13	15.44%	1.17%	2.75%
Furn/Home Furnishings	27	30.28%	1.10%	7.19%
Green & Renewable Energy	15	55.24%	-10.83%	20.43%
Healthcare Products	204	54.00%	9.61%	17.40%
Healthcare Support Services	104	12.08%	1.25%	3.21%
Heathcare Information and Technology	115	48.32%	7.45%	17.12%
Homebuilding	30	22.70%	9.47%	12.91%
Hospitals/Healthcare Facilities	31	39.10%	6.30%	14.05%
Hotel/Gaming	63	60.85%	10.38%	21.58%
Household Products	110	51.04%	11.68%	19.54%
Information Services	15	34.08%	6.53%	13.51%
Insurance (General)	21	44.70%	12.37%	23.07%
Insurance (Life)	20	29.99%	7.80%	11.09%

Insurance (Prop/Cas.)	57	30.19%	11.13%	15.67%
Investments & Asset Management	283	69.77%	18.36%	30.59%
Machinery	105	37.47%	10.58%	16.78%
Metals & Mining	73	34.68%	10.52%	24.37%
Office Equipment & Services	14	41.43%	4.38%	11.71%
Oil/Gas (Integrated)	4	36.08%	8.30%	11.56%
Oil/Gas (Production and Exploration)	142	57.19%	14.63%	26.32%
Oil/Gas Distribution	23	43.37%	13.35%	26.56%
Oilfield Svcs/Equip.	97	11.09%	2.34%	4.98%
Packaging & Container	19	24.27%	4.48%	10.03%
Paper/Forest Products	6	17.14%	3.44%	7.02%
Power	46	43.57%	12.73%	21.90%
Precious Metals	56	55.02%	28.59%	41.01%
Publishing & Newspapers	19	50.44%	8.19%	11.01%
R.E.I.T.	190	58.08%	13.23%	26.37%
Real Estate (Development)	14	35.27%	7.01%	22.40%
Real Estate (General/Diversified)	12	51.23%	23.77%	23.61%
Real Estate (Operations & Services)	54	32.21%	1.19%	4.55%
Recreation	49	39.79%	-4.72%	11.37%
Reinsurance	1	13.21%	3.89%	7.45%
Restaurant/Dining	64	32.24%	9.37%	17.16%
Retail (Automotive)	34	21.96%	3.36%	6.51%
Retail (Building Supply)	14	34.22%	7.84%	12.40%
Retail (Distributors)	62	30.57%	6.05%	10.56%
Retail (General)	23	33.18%	5.61%	8.15%
Retail (Grocery and Food)	15	26.31%	1.32%	2.55%
Retail (REITs)	26	78.61%	23.00%	41.63%
Retail (Special Lines)	94	35.30%	5.19%	8.41%
Rubber& Tires	3	17.99%	-9.49%	2.38%
Semiconductor	66	58.97%	30.45%	40.37%
Semiconductor Equip	31	46.32%	21.32%	28.34%
Shipbuilding & Marine	8	27.08%	9.48%	13.29%
Shoe	11	43.88%	6.27%	10.40%
Software (Entertainment)	77	66.45%	29.93%	41.35%
Software (Internet)	29	62.58%	-0.93%	18.55%
Software (System & Application)	309	71.72%	25.49%	40.81%
Steel	19	12.25%	1.93%	4.50%
Telecom (Wireless)	12	62.98%	12.24%	21.98%
Telecom. Equipment	57	58.14%	16.09%	25.90%
Telecom. Services	39	58.82%	14.20%	21.05%
Tobacco	10	64.31%	26.65%	44.04%
Transportation	19	24.10%	8.23%	8.45%
Transportation (Railroads)	4	50.96%	24.73%	37.90%
Trucking	26	21.19%	3.79%	7.31%
Utility (General)	14	44.18%	14.18%	23.84%
Utility (Water)	14	58.97%	21.16%	34.46%
Total Market	5994	37.76%	9.74%	14.39%
Total Market (without financials)	4822	34.39%	8.56%	14.65%

Last Updated in January 2026
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