

Quarterly Report

Q4 - 2025



Number of Fully Operational Redemption Sites as of 12/31/2025:	2
Number of Convenience Zones Covered by Fully Operational Redemption Sites as of 12/31/2025:	4
Total Number of CRV Units Redeemed: (10/01/2025 - 12/31/2025)	18,071

All Redemption Sites are located within a one-mile radius of a participating Dealer ¹. The geographic distribution of Fully Operational Redemption Sites is reviewed and approved by CalRecycle to ensure compliance with applicable regulations.

1. 2381(c)(4)

REVENUE and EXPENSE REPORTING

Pursuant to 2381(c)

REPORTING YEAR:	2025
QUARTER	4

Stewardship Fees Collected	\$ 755,849.00
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Financial Reporting (Totals)

Category	Amount (\$)	Notes/Activities	Challenges/Successes Observed
Program Development and Planning	\$ 11,705.00	Expense related to services provided in some convenience zones.	Services provided for launch of Long Beach locations; subsequent cessation of services due to redemption contractor non-compliance with operational standards.
Administration, personnel, and overhead	\$ 166,904.00	Labor, health and welfare, payroll tax, etc.	
Operational Costs	\$ 18,365.00	Overhead, bank fees, payroll fees.	
Education and Outreach	\$ 75,415.00	Advertising activities (social media, print, etc) related to Recycle Depot.	<p>●C-CRV launched a limited brand awareness campaign of 'Recycle Depot' in Long Beach. This campaign included a launch on social media platforms, billboards, direct mailers, and in-store print advertising. Plans were made and media created for streaming TV and digital platforms, but due to an abrupt cessation of services in Long Beach, these were pulled back to be launched at a later date. As a result of the social media launch, Recycle Depot has received several new email subscription requests. In addition, Recycle Depot distributed site-specific flyers (English/Spanish) in the parking lots and surrounding neighborhoods in Pasadena and Monrovia, where the services launched are live. This outreach has produced the redemption volumes presented in this quarterly report.</p>
Technology and equipment	\$ 4,384.00	In-House technology expense.	
Regulatory compliance and reporting	\$ -		
Partnerships and collaborations	\$ -		
Legal and professional services	\$ 158,567.00	Legal fees and third-party field staff expense.	Third-party field staff provided by RMS.
Contingency fund	\$ -	Contingency Fund is fully funded at \$500,000.	
TOTAL	\$ 435,340.00		

1. 2381(c)(5)
2. 2381(c)(6)
3. 2381(b)(1)(E)